

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	HB 2941
Version:	SAHB
Request Number:	
Author:	Rep. Mulready
Date:	5/2/2018
Impact:	Insurance: \$0 anticipated

Research Analysis

Senate-amended HB 2941 provides that a person acting only as a title insurance producer appointed by a title insurer shall not be considered a title insurer. The measure clarifies certain exceptions to the requirement that a title insurance policy must be countersigned by a person or agency engaged in the real estate title business. Finally, the measure requires every title insurance producer, title insurer, or person who conducts a real estate closing, to include certain information in their filings.

Prepared By: Sean Webster

Fiscal Analysis

The measure as written, per the Oklahoma Department of Insurance has \$0 anticipated fiscal impact.

Prepared By: Jenny Mobley

Other Considerations

None.